UEU 0 5 1979 -9 20 AM

VALLEY NATIONAL BANK

INTERSTATE COMMERCE COMMISSION

2/3 INTERSTATE COMMERCE CO HEAD OFFICE / 420 NORTH BRAND BOULEVARD / GLENDALE. CALIFORNIA 91209 / PHONES 246-6741—245-6811

RECORDARDON ON ///65 Aud 420

RECORDATION NO. // 6313 1421

ULU U 5 1979 -9 20 AM

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INTERSTATE COMMERCE COMMISSION November 26, 1979 INTERSTATE COMMERCE COMMISSION

ICC Washington, D. C.

RECORDATION NO. 1/66 Filed 1425

UEC U 5 1979 -9 20 AM

Interstate Commerce Commission 12 and Constitution Avenue W. WULU 05 1979-9 20 AM Washington, D. C. 20423

INTERSTATE COMMERCE COMMISSION

INTERSTATE COMMERCE COMMISSION

Attention: Mildred Lee

Dear Ms. Lee:

We have enclosed for recording, pursuant to the provisions of Sec. 20C of the Interstate Commerce Act, a copy of an invoice by California Railcar Corp., to the following:

Melvin A. and Adele Gustafson Ronald R. and Nadya B. Gustafson Elaine R. Roth Craig R. Gustafson Audrey B. and David S. Chamberlain

A check for \$250.00 is enclosed.

Also enclosed are Security Agreements covering the equipment being financed by Valley National Bank, Glendale.

When recording has been completed, please return the documents, with recording date endorsed thereon, to Valley National Bank, 420 North Brand Blvd., Glendale, CA. 91209.

Very truly yours,

Ray G. Witherell

Senior Vice President

RGW: jmw Encl.

OFFICE OF THE SECRETAR

Ray G. Witherell Senior Vice President Valley National Bank 420 North Brand Blvd. Glendale, Calif. 91209

Dear

Sir:

The enclosed document (s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C.

11303, on

12/5/79

9:20am

, and/ assigned re-

recordation rumber (s).

11162 &11162-A,11163 & 11163-A,11164 &11164-A Sincerely yours,

11165 & 11165-A,11166 & 11166-A,

11173 & 11173-A

Agatha L. Mergenovich

Secretary

Enclosure(s)

(7/79)

SECURITY AGREEMENT

GOODS—Consumer Goods, Equipment, Farm Products and Timber under Contract to be Cut and Removed.

In consideration of the covenants and agreements contained herein, and financial accommodations given, to be given or continued, the undersigned Borrower hereby, pursuant to the California Uniform Commercial Code, grants to the Secured Party (Bank) a security interest in all of the Collateral described in paragraph 3 herein. The security interest created by this Agreement attaches immediately upon execution hereof or as soon as Borrower acquires rights to the Collateral and secures payment of any and all of Borrower's Indebtedness (including all debts, obligations, or liabilities now or hereafter existing, absolute or contingent, and future advances) to Bank.

D	ORROWER(S)			•	•
a	· GUSTAFSON: Craig R.	RECORDATION NOT 116 W ried 1425		566-66-0588 Social Security or Employer Number	
b c.	Irade Name (if any) 211 S. Orange Grove Mailing Address	UEU 05 1979 9 20 AM	Pasadena City	CA. State	91105
d	Chief Place of Business	INTERSTATE COMMERCE COMMISSION	City	State	Zip
e.	Residence (individuals)		City	State	Zip
2.	SECURED PARTY—Name and Mail Valley National Bank 420 N. Brand Blvd	ing Address (Transit and A.B.A. No Glendale, CA. 91209	.)		

3. COLLATERAL DESCRIPTION (AND LOCATION):

One (1) 21,00 gallon each tank car identified as CALX 1038 with AAR Mech. Desig. TM - and ICC Description 111A100W1 Exterior Coiled and Insulated.

4. PURCHASE MONEY SECURITY INTEREST:

If indicated by Borrower's initials, Bank is giving value to enable Borrower to acquire rights in, of the use of, Collateral.

5. INCORPORATION OF PROVISIONS ON REVERSE: All provisions on the reverse side are incorporated herein as if set forth fully at this point.

Dated November 15, 19 13

Craig R. Gustafson

By

SIGNATURE OF BORROWER(S)

NOTARY PUBLIC
In and for the County of Los Angeles,
State of California

Subscribed and sworn to before me this / M day of november, 1929

Notary Public In and for the County of Los Angeles, State of California

Crang Gustadson

NO.

OFFICIAL SEAL

EDWARD MC CAFFREY

NOTARY PUBLIC - CALIFORNIA

LOS ANGELES COUNTY

My comm. expires SEP 9, 1983

3275 E. Vernon Avenue, Los Angeles, CA 90058